



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 30 Sep 2012

(The figures have not been audited)

	Individual Period 3 Months ended		Cumulative Period 9 Months ended	
	30/09/2012 RM'000	30/09/2011 RM'000	30/09/2012 RM'000	30/09/2011 RM'000
Revenue	16,459	14,419	45,985	41,666
Operating profit	627	501	1,858	1,621
Other income	1	0	74	34
Finance Cost	(255)	(315)	(785)	(645)
Profit Before Tax	373	186	1,147	1,010
Income Tax	(21)	0	(21)	0
Profit for the period	352	186	1,127	1,010
<u>Earnings per share (sen)</u>				
Basic	0.21	0.11	0.67	0.60
Diluted	0.21	0.11	0.67	0.60
Dividend Per Share	-	-	-	-

**LEE SWEE KIAT GROUP BERHAD** (CO NO: 607583-T)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

AS AT 30 Sep 2012

(The figures have not been audited)

	As at end of current quarter 30/09/2012 RM'000	Audited As at 31/12/2011 RM'000
PROPERTY, PLANT AND EQUIPMENT	33,386	31,164
Deferred Tax Assets	1,728	1,728
CURRENT ASSETS		
Inventories	6,479	7,407
Trade receivables	4,344	5,655
Other receivables, deposits and prepayments	1,264	1,183
Taxation	3	3
Deposits, cash and bank balances	2,986	4,131
	15,076	18,379
CURRENT LIABILITIES		
Trade payables	5,832	6,030
Other payables, deposits and accruals	2,230	3,293
Short term borrowings	4,126	5,699
Taxation		93
Term loan	1,265	1,265
Hire purchase creditors	101	124
	13,554	16,504
NET CURRENT ASSETS	1,522	1,875
LONG TERM LIABILITIES		
Long term borrowings	8,221	7,718
Hire purchase creditors	478	239
Deferred taxation	1,456	1,456
	10,156	9,412
	26,481	25,355
Financed by:		
SHARE CAPITAL	16,782	16,782
Capital Reserves	5,410	5,410
Retained Earnings	4,290	3,163
TOTAL SHAREHOLDERS' EQUITY	26,481	25,355
Net Assets per Share of RM0.10 each (RM)	0.16	0.15

**CONDENSED CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE PERIOD ENDED 30 Sep 2012**

	9 Months ended 30/09/2012 RM'000	9 Months ended 30/09/2011 RM'000
Profit / (loss) before tax	1,147	1,010
Adjustments for:-		
Non-cash items - Depreciation	1,266	1,285
Operating profit before changes in working capital	<u>2,413</u>	<u>2,295</u>
Net Change in current assets	2,298	2,447
Net Change in current liabilities	(1,402)	(3,183)
Cash (used in)/generated from operations	<u>3,309</u>	<u>1,559</u>
Taxation	(113)	(62)
Net cash generated from operating activities	<u>3,195</u>	<u>1,497</u>
Investing Activities		
(Acquisition) / Disposal of property, plant & equipment	(3,488)	(4,048)
Net cash (used in)/generated from investing activities	<u>(3,488)</u>	<u>(4,048)</u>
Financing Activities		
Drawdown / (Repayment) of hire purchase creditors - Net	217	109
Drawdown / (Repayment) of term loan - Net	503	398
Drawdown / (Repayment) of other bank borrowings)	(1,573)	1,838
Net cash used in financing activities	<u>(852)</u>	<u>2,345</u>
Net change in cash and cash equivalents	(1,145)	(206)
Cash and cash equivalents b/f	4,131	4,027
Cash and cash equivalents c/f	<u>2,986</u>	<u>3,821</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	30/09/2012 RM'000	30/09/2011 RM'000
Deposits, cash and bank balances	2,986	3,821
Bank overdrafts	-	-
	<u>2,986</u>	<u>3,821</u>



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 Sep 2012**

	Share capital RM'000	Capital Reserves RM'000	Retained earnings RM'000	Total RM'000
9 Months ended 30/09/2012				
Balance as at 31 Dec 2011	16,782	5,410	3,163	25,355
Movement during the period				
Profit for the year as per Income Statement	-	-	1,127	1,127
Net Movement During the year	-	-	1,127	1,127
Balance as at 30 Sep 2012	16,782	5,410	4,290	26,481

**9 Months ended
30/09/2011**

Balance as at 31 Dec 2010	16,782	5,410	1,104	23,295
Movement during the period				
Profit for the year as per Income Statement	-	-	183	183
Net Movement During the year	-	-	183	183
Balance as at 30 Sep 2011	16,782	5,410	1,287	23,478